



FEDERATION OF AMERICAN CONSUMERS AND TRAVELERS

- NEWS RELEASE -

FOR IMMEDIATE RELEASE

Taking Advantage of New Tax Laws

EDWARDSVILLE, IL, April 26, 2011 - Vicki Rolens, managing director of the Federation of American Consumers and Travelers (FACT) reports that there have been some tax developments in the past three months by which businesses may benefit.

Rolens adds: "So many of FACT's members are self-employed or own small businesses that we like to keep them up-to-date on tax-law changes that may have a direct impact on the bottom line."

For one thing, says Rolens, the IRS has issued detailed guidance on the 1010 Tax Relief Act's 100% bonus depreciation rules. These rules apply to new property acquired and placed in service after September 8, 2010, and before January 1, 2012. Simply stated, if you buy business equipment this year you can immediately expense it.

There's also a rule which creates a 100% write-off for heavy SUVs used entirely for business. Again, if you buy and place in service the new heavy SUV between September 8, 2010, and January 1, 2012, and if you use it exclusively for business, you may write off its entire cost.

Said another way, if you buy a heavy SUV for \$80,000 this year and use it solely for business, you'll receive an \$80,000 tax deduction. (A "heavy" SUV is one with a GVW rating of more than 6,000 pounds.)

"As always," says Rolens, "the exact tax rules are somewhat complex and require interpretation by an expert. Be sure to check with a professional tax planner or accountant to make sure any purchases you plan to make qualify."

This news release has been issued by the Federation of American Consumers and Travelers (FACT), a consumer organization formed under the not-for-profit corporation laws of the District of Columbia in 1984. FACT serves more than 1 million consumers nationwide. Additional information on FACT may be found in the Encyclopedia of Associations, and by visiting the association's Web site (www.usafact.org). Informative, unbiased news bulletins are regularly disseminated by FACT to help its members remain current on matters which might seriously impact their lives. The association does not offer support to -- and does not receive support from -- any political party or movement. In addition to publishing consumer-related reports, the association provides more than 40 benefits for its members, ranging from medical insurance and dental discounts to prescription drug savings and scholarships. FACT's administrative office is located at 318 Hillsboro Avenue, Edwardsville, IL 62025